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BOARD QUESTION PAPER March 2020 – ORGANIZATION OF COMMERCE & MANAGEMENT

Time : 3 hrs

Total : 80 marks

Note:

(1) All questions are compulsory.

- (2) Figures to the right indicate full marks for the questions.
- (3) Figures to the left indicate question numbers.
- (4) Answer to every question must be started on a new page

Q.1. (A) Select the proper option from the probable options given below and rewrite the complete statements: (5)[15]

- (1) The liability of Karta in a Joint Hindu Family Firm is
- (a) unlimited
- (b) limited
- (c) joint

(2) In India railways are owned and managed by_____

- (a) private companies
- (b) government
- (c) individuals

(3) In the modern competitive market, consumer is regarded as the

- (a) king
- (b) representative
- (c) superintendent
- (4) Henry Fayol is called as the father of _____ management.
- (a) modern
- (b) scientific
- (c) technical

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- (5) Ultimate goal of business must be satisfaction of the _____
- (a) shareholders
- (b) consumers
- (c) owners

(B) Match the words from the following group 'A' and group 'B' correctly: (5)

	Group 'A'		Group 'B'
a)	Common seal	1)	One man many bosses
b)	E-business	2)	Perishable goods
	Principle of unity of		Primary function of
c)	command	3)	management
d)	Cold storage	4)	Joint stock company
e)	Controlling	5)	Electronic business
			Last function of
9		6)	management
		7)	One man one boss
		8)	Partnership firm
		9)	Encryption
		10)	Durable goods

(C) Write a word / phrase / term which can substitute the following statements: (5)

(1) 'Duties, obligations of business directed towards welfare of the society.

(2) A partner in a partnership firm who takes active participation in day-today work.

(3) The right of a consumer which allows him to express his reviews.

(4) Name of the modern process of contracting a business function to someone else.

(5) A function of management where managers instruct, guide and communicate with the employees.

Q.2. Distinguish between the following (Any THREE): [15]

- (1) Sole trading concern and Partnership firm.
- (2) Current account and Savings account
- (3) District forum and State commission.
- (4) Planning and Controlling.
- (5) Co-operative society and Joint stock company.

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Q.3. Write short notes on the following (Any THREE): [15]

- (1) Disadvantages of e-business.
- (2) Importance of consumer protection.
- (3) Types of life insurance policies.
- (4) Significance of principles of management.
- (5) Social responsibilities of business organization towards government.

Q.4. State with reasons whether the following statements are True or False (Any THREE): [15]

- (1) Maximization of profit is the main motto of co-operative society.
- (2) Consumer Protection Act was passed in the interest of the sellers.
- (3) Rail transport provides door-to-door services.
- (4) E-business allows you to work in any field across the globe.
- (5) Business organizations are liable to control pollution.

Q.5. Write short answers of the following (Any TWO): [10]

- (1) State the types of warehouses.
- (2) State the types of partners.
- (3) State the functions of an entrepreneur.
- (4) State Henry Fayol's 'any five' principles of management.

Q.6. Define 'co-operative society'. Explain the features of a co-operative society. [10]

OR

Define 'controlling'. Explain the importance of controlling.

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