

# Sahaj Adhyayan (सहज अध्ययन)

जर हे **Practice Question Papers** तुम्हाला खरंच फायदेशीर वाटत असतील तर तुमच्या सर्व मित्र मैत्रिणींना पाठवा.

त्यांना देखील ह्या सर्वांचा अभ्यासासाठी फायदा होऊ द्या.

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तर ते आम्हाला WhatsApp वर पाठवा,

इतर विद्यार्थी मित्रांना त्या सर्वांचा उपयोग होईल.

1<sup>ST</sup> TERM EXAM

TIME:

BOOK KEEPING

Q.No.1 Answer the following as directed.

(A) Do You agree with the following statements.

4 Mark

1. Accounting is useful only to the owner.
2. Book keeping is an art, science and profession.
3. Narration is required for every entry.
4. GST stands for goods and sales tax.

(B) Answer in one Sentence only.

4 Mark

1. What is book keeping?
2. What is journal?
3. What is GST?
4. What is goodwill?

(C) Select the most appropriate answer from the alternatives given below and rewrite the sentence.

4 Mark

1. Surplus of income over expenses is \_\_\_\_\_
  - a) Profit
  - b) Deficit
  - c) Loss
  - d) Financial statements
2. International accounting day is observed on \_\_\_\_\_
  - a) 10<sup>th</sup> Nov
  - b) 12<sup>th</sup> Nov
  - c) 10<sup>th</sup> Dec
  - d) 15<sup>th</sup> Dec
3. \_\_\_\_\_ means explanation of the transactions recorded in the journal.
  - a) Narration
  - b) Journalising
  - c) Posting
  - d) Casting
4. Prepaid expenses is \_\_\_\_\_ account.
  - a) Real
  - b) Personal
  - c) Nominal
  - d) Income

(D) Specimen of a crossed account payee cheque

4 Mark

Q.2 Classify the following account into assets, liabilities, income, expenditure and capital. 8 Mark

Land and building	Interest received	computer	Sundry creditors	Bills receivable
Bills payable	Bank loan	copyright	Sundry debtors	Discount allowed
Discount received	Outstanding rent	carriage	Goodwill	Commission received
Interest on fixed deposits	Electricity bill	Repairs and maintenance	Freight	Rent received
Bank overdraft	Live stock	Printing and stationery	Amit's capital	Cash at bank

Q.3 Give the accounting equation for the following transaction-

6 Mark

- 1) Nima started business with cash rs 60,000
- 2) Deposited cash into bank of India rs 2000
- 3) Additional capital brought by Nima rs 7000
- 4) Purchased goods from Varma worth rs 10,000
- 5) Sold goods to Karma rs 7000
- 6) Paid carriage rs 5000
- 7) Received interest rs 200.

Q. 4 Journalise the following transactions in the books of Sankalp general store

8 Mark

2019

JULY

1. Started business with cash rs 100,000, stock of goods worth rs 50,000, and computer rs 50,000.
4. Purchase goods from karina on credit rs 10,000 at 5% trade discount.
10. Sold goods to Priyanka rs 20,000 at 10% trade discount.
13. Paid into State Bank OF India rs 50,000.
15. Goods worth rs 2000 lost by theft.
18. Paid for rent rs 4000
20. Received cash of rs 17,500 from Priyanka in full settlement of her account.
25. Paid for stationery purchased rs 8000.

Q. 5. Following transaction to place between Abha and Nabha. Prepare Abha accounts in the books of Nabha and Nabha accounts in the books of Abha.

8 Mark

2019

Sept.

1. Abha owed to Nabha rs 22,000
2. Nabha received rs 16,000 on account from Abha.
9. Abha brought good from Nabha rs 5000.
20. Abha paid to Nabha rs 6000 on account @5% cash discount.
25. Nabha received goods return by Abha rs 550.
30. Abha paid rs 1500 to Nabha.

Q. 6. Answer the following (any 1)

1. Features of book keeping
2. Distinguish between Book keeping and accountancy